Landgate Valuation Services provides the City with Gross Rental Values (GRV) on a triennial basis. These are now applied for the purpose of Rating effective from 1 July 2018, together with the use of ongoing interim valuations from the same source.

In the current economic conditions, only an increase of Consumer Price Index (CPI) of 0.8% in the Rate in the Dollar for all categories has been applied.

The City of Perth imposes differential rates under the provisions of Section 6.33 of the Local Government Act 1995 on all rateable land within the City according to the predominant purpose for which the land is held or used, as determined by the City. The objects and reasons for the imposition of each differential general rate are:

**Residential**
The residential category covers properties that are used for singular and multi-dwellings. The proposed residential rate is 5.74033 cents per dollar of GRV. The residential rate is set at a relatively low level when compared to other metropolitan authorities to support the City’s aim of encouraging people to reside in the City.

**Commercial**
This classification is consolidated with Hotel and Retail and the former Commercial category into one ratepayer class. The category includes wholesalers, warehouses, industrial, entertainment and sporting facilities, hotels, short-stay serviced apartments, hostels, board and lodging accommodation and shops. All these assets have a common factor in being commercial operations with the object of attracting visitors and tourists to the City to contribute to city vitality. The City supports this ratepayer clause to a material extent with marketing and promotional programmes. The City has set a rate for this sector at 5.56344 cents per dollar of GRV.

**Office**
The majority of properties within the City are used for office accommodation. The GRV of the office sector represents a large percentage of the total rateable values. The proposed rate for this sector is 4.55125 cents per dollar of GRV.

**Vacant Land**
The rate of 6.25865 cents per dollar of GRV applies to all vacant lands within the district.

**Minimum Rate**
The City imposes one general minimum rate payment that applies to all rateable properties within the City. The proposed minimum payment will remain at $705 as set in 2017/18. The minimum payment which impacts mainly in the residential category has been maintained at a relatively low level within the metropolitan area to support the City’s strategy of encouraging living in the city.